



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** UNITED SERVICES AUTOMOBILE ASSOCIATION

**City/State** SAN ANTONIO, TX

## Bank Holding Company Information

Federal Reserve District: 11

Consolidated Assets (\$000): 209,942,000

Peer Group Number: 9 Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**UNITED SERVICES AUTOMOBILE ASSOCIATION**  
**9800 FREDERICKSBURG ROAD**  
  
**SAN ANTONIO, TX 78288**

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BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Summary Ratios

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Average assets (\$000) .....	213,102,000	201,285,028	205,957,710	184,776,230	167,406,238
Net income (\$000) .....	243,000	1,909,034	3,300,000	3,906,889	4,006,321
Number of BHCs in peer group .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.66			2.75			2.72			3.14			3.73		
+ Non-interest income .....	14.04			15.07			15.26			16.34			17.21		
– Overhead expense .....	15.51			15.22			16.66			16.82			18.11		
– Provision for credit losses .....	0.12			-0.09			-0.07			0.50			0.43		
+ Securities gains (losses) .....	0			0.06			0.01			0.10			0		
+ Other tax equivalent adjustments .....	0			0			0			0			0		
= Pretax net operating income (tax equivalent) .....	0.56			3.39			1.85			2.45			2.85		
Net operating income .....	0.46			3.79			1.60			2.11			2.39		
Net income .....	0.46			3.79			1.60			2.11			2.39		
Net income (Subchapter S adjusted) .....															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.06			3.06			3.03			3.54			4.26		
Interest expense .....	0.05			0.08			0.06			0.14			0.23		
Net interest income (tax equivalent) .....	3.01			2.98			2.97			3.40			4.04		
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.60			0.84			0.65			1.18			1.41		
Earnings coverage of net loan and lease losses (X) .....	5.93			18.51			13.43			9.81			7.84		
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.90			2.52			1.86			2.68			1.62		
Allowance for loan and lease losses / Total loans and leases .....	1.88			2.44			1.83			2.64			1.53		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	1.96			4.98			3.50			5.30			1.28		
30–89 days past due loans and leases / Total loans and leases .....	0.41			0.27			0.45			0.39			0.55		
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-2.08			-2.73			-2.88			-1.12			-4.93		
Net short-term noncore funding dependence .....	-3.19			-4.64			-4.53			-3.30			-6.11		
Net loans and leases / Total assets .....	18.93			19.51			19.27			21.40			29.19		
<b>Capitalization</b>															
Tier 1 leverage ratio .....	0			0			0			0			0		
Holding company equity capital / Total assets .....	16.55			18.57			18.98			20.09			20.33		
Total equity capital (including minority interest) / Total assets .....	16.62			18.68			19.05			20.18			20.33		
Common equity tier 1 capital / Total risk-weighted assets .....															
Net loans and leases / Equity capital (X) .....	1.14			1.05			1.02			1.07			1.44		
Cash dividends / Net income .....	0			0			0			0			0		
Cash dividends / Net income (Subchapter S adjusted) .....															
<b>Growth Rates</b>															
Assets .....	-0.78			18.87			5.15			15.32			9.51		
Equity capital .....	-11.53			10.64			-0.66			13.96			13.32		
Net loans and leases .....	-3.73			-13.71			-5.31			-15.46			5.09		
Noncore funding .....	-17.87			244.96			-13.21			255.88			6.32		
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0			0			0			0			0.06		
Long-term debt / Equity capital .....	0.20			0.43			0.22			0.50			1.24		
Equity investment in subsidiaries / Equity capital .....	71.35			72.71			73.53			75.22			73.50		
Cash from ops + noncash items + op expense / Op expense + dividends .....	90.26			108.59			116.23			113.05			118.44		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	653,000	706,369	2,687,000	3,220,158	3,618,732	-7.56	-16.49
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	653,000	706,369	2,687,000	3,220,158	3,618,732	-7.56	-16.49
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	653,000	706,369	2,687,000	3,220,158	3,618,732	-7.56	-16.49
Investment interest income (tax equivalent).....	760,000	711,521	2,972,000	2,801,094	2,788,951	6.81	49.93
Interest on balances due from depository institutions.....	3,000	1,692	7,000	28,515	173,875	77.30	-83.88
Interest income on other earning assets.....	25,000	720	39,000	3,219	3,877	3372.22	-27.48
Total interest income (tax equivalent).....	1,441,000	1,420,302	5,705,000	6,052,986	6,585,435	1.46	7.38
Interest on time deposits of \$250K or more.....	1,000	2,184	7,000	16,370	16,575	-54.21	-77.93
Interest on time deposits < \$250K.....	4,000	9,920	30,000	73,143	73,997	-59.68	-75.55
Interest on foreign office deposits.....	0	0	0	0	0		
Interest on other deposits.....	8,000	13,285	40,000	97,041	196,587	-39.78	-59.03
Interest on other borrowings and trading liabilities.....	9,000	11,923	34,000	56,400	61,301	-24.52	-14.85
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0	0		
Total interest expense.....	22,000	37,312	111,000	242,954	348,460	-41.04	-56.85
Net interest income (tax equivalent).....	1,419,000	1,382,990	5,594,000	5,810,032	6,236,975	2.60	9.92
Non-interest income.....	7,478,000	7,585,454	31,430,000	30,198,521	28,807,965	-1.42	23.28
Adjusted operating income (tax equivalent).....	8,897,000	8,968,444	37,024,000	36,008,553	35,044,940	-0.80	20.94
Overhead expense.....	8,263,000	7,656,437	34,316,000	31,076,349	30,323,778	7.92	33.84
Provision for credit losses.....	66,000	-43,416	-136,000	931,392	712,792		-66.79
Securities gains (losses).....	1,000	28,173	26,000	189,503	8,284	-96.45	-94.28
Other tax equivalent adjustments.....	0	0	0	-1	1		-100.00
Pretax net operating income (tax equivalent).....	296,000	1,705,500	3,804,000	4,524,423	4,773,243	-82.64	-70.48
Applicable income taxes.....	36,000	-208,527	428,000	606,467	761,743		-77.21
Tax equivalent adjustments.....	0	609	2,000	2,971	4,015	-100.00	-100.00
Applicable income taxes (tax equivalent).....	36,000	-207,918	430,000	609,438	765,758		-77.50
Minority interest.....	17,000	4,384	74,000	8,096	1,164	287.77	17246.94
Net income before discontinued operations, net of minority interest.....	243,000	1,909,034	3,300,000	3,906,889	4,006,321	-87.27	-71.17
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	243,000	1,909,034	3,300,000	3,906,889	4,006,321	-87.27	-71.17
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	260,000	1,913,418	3,374,000	3,914,985	4,007,485	-86.41	-69.15
Investment securities income (tax equivalent).....	760,000	711,521	2,972,000	2,801,094	2,788,951	6.81	49.93
US Treasury and agency securities (excluding mortgage-backed securities) ..	15,000	18,033	72,000	60,336	113,544	-16.82	-46.83
Mortgage-backed securities.....	292,000	230,819	1,034,000	866,438	717,576	26.51	210.76
All other securities.....	453,000	462,669	1,866,000	1,874,320	1,957,831	-2.09	17.74
Cash dividends declared.....	0	0	0	0	0		
Common.....	0	0	0	0	0		
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.70			2.82			2.77			3.28			3.93		
Less: Interest expense .....	0.04			0.07			0.05			0.13			0.21		
Equals: Net interest income (tax equivalent) .....	2.66			2.75			2.72			3.14			3.73		
Plus: Non-interest income .....	14.04			15.07			15.26			16.34			17.21		
Equals: adjusted operating income (tax equivalent) .....	16.70			17.82			17.98			19.49			20.93		
Less: Overhead expense .....	15.51			15.22			16.66			16.82			18.11		
Less: Provision for credit losses .....	0.12			-0.09			-0.07			0.50			0.43		
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities .....	0			0.06			0.01			0.10			0		
Plus: other tax equivalent adjustments .....	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent) .....	0.56			3.39			1.85			2.45			2.85		
Less: Applicable income taxes (tax equivalent) .....	0.07			-0.41			0.21			0.33			0.46		
Less: Minority interest .....	0.03			0.01			0.04			0			0		
Equals: Net operating income .....	0.46			3.79			1.60			2.11			2.39		
Plus: Net extraordinary items .....	0			0			0			0			0		
Equals: Net income .....	0.46			3.79			1.60			2.11			2.39		
Memo: Net income (last four quarters) .....	0.78			3.03			1.60			2.11			2.39		
Net income—BHC and noncontrolling (minority) interest .....	0.49			3.80			1.64			2.12			2.39		
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	88.42			92.09			91.50			92.59			92.32		
Average interest-bearing funds / Average assets .....	50.22			49.15			49.20			46.81			45.65		
Interest income (tax equivalent) / Average earning assets .....	3.06			3.06			3.03			3.54			4.26		
Interest expense / Average earning assets .....	0.05			0.08			0.06			0.14			0.23		
Net interest income (tax equivalent) / Average earning assets .....	3.01			2.98			2.97			3.40			4.04		
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	6.40			6.64			6.44			6.81			7.29		
Interest-bearing bank balances .....	0.14			0.07			0.10			0.33			2.15		
Federal funds sold and reverse repos .....															
Trading assets .....													0		
Total earning assets .....	3.06			3.06			3.03			3.54			4.26		
Investment securities (tax equivalent) .....	2.40			2.36			2.37			2.81			3.38		
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.97			0.90			1.03			0.81			2.24		
Mortgage-backed securities .....	1.67			1.38			1.50			1.97			2.44		
All other securities .....	4.30			4.37			4.38			4.32			4.54		
Interest-bearing deposits .....	0.05			0.11			0.08			0.22			0.39		
Time deposits of \$250K or more .....	0.85			1.28			1.16			1.82			1.93		
Time deposits < \$250K .....	0.55			1.04			0.87			1.60			1.57		
Other domestic deposits .....	0.03			0.06			0.04			0.13			0.29		
Foreign deposits .....															
Federal funds purchased and repos .....															
Other borrowed funds and trading liabilities .....	1.40			1.12			0.95			1.57			2.30		
All interest-bearing funds .....	0.08			0.15			0.11			0.28			0.46		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	7,478,000	7,585,454	31,430,000	30,198,521	28,807,965
Fiduciary activities income .....	1,000	6,205	13,000	29,210	18,456
Service charges on deposit accounts - domestic .....	64,000	47,493	227,000	193,549	251,422
Trading revenue .....	0	0	0	0	0
Investment banking fees and commissions .....	0	0	0	93,551	489,389
Insurance activities revenue .....	6,793,000	6,511,430	26,496,000	25,541,485	24,116,023
Venture capital revenue .....	-31,000	72,830	977,000	0	0
Net servicing fees .....	127,000	49,181	16,000	-276,397	-113,204
Net securitization income .....	0	0	0	0	-2,447
Net gains (losses) on sales of loans, OREO, other assets .....	74,000	79,361	386,000	958,219	639,538
Other non-interest income .....	450,000	818,954	3,315,000	3,658,904	3,408,788
Total overhead expenses .....	8,263,000	7,656,437	34,316,000	31,076,349	30,323,778
Personnel expense .....	1,504,000	1,450,690	6,376,000	5,642,706	4,992,457
Net occupancy expense .....	77,000	81,584	436,000	346,336	284,760
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets) .....	0	0	0	0	274,577
Other operating expenses .....	6,682,000	6,124,163	27,504,000	25,087,307	24,771,984
Fee income on mutual funds and annuities .....	0	0	0	29,545	288,817
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	24,181,000	21,571,853	22,850,000	20,689,324	19,481,986
Number of equivalent employees .....	53,954	54,313	55,869	52,928	49,071
Average personnel expense per employee .....	27.88	26.71	114.12	106.61	101.74
Average assets per employee .....	3,949.70	3,706.02	3,686.44	3,491.09	3,411.51

## Analysis Ratios

Mutual fund fee income / Non-interest income .....	0			0			0			0.10			1		
Overhead expenses / Net Interest Income + non-interest income .....	92.87			85.38			92.69			86.31			86.54		

## Percent of Average Assets

Total overhead expense .....	15.51			15.22			16.66			16.82			18.11		
Personnel expense .....	2.82			2.88			3.10			3.05			2.98		
Net occupancy expense .....	0.14			0.16			0.21			0.19			0.17		
Other operating expenses .....	12.54			12.17			13.35			13.58			14.96		
Overhead less non-interest income .....	1.47			0.14			1.40			0.48			0.91		

## Percent of Adjusted Operating Income (Tax Equivalent)

Total overhead expense .....	92.87			85.37			92.69			86.30			86.53		
Personnel expense .....	16.90			16.18			17.22			15.67			14.25		
Net occupancy expense .....	0.87			0.91			1.18			0.96			0.81		
Other operating expenses .....	75.10			68.29			74.29			69.67			71.47		
Total non-interest income .....	84.05			84.58			84.89			83.86			82.20		
Fiduciary activities income .....	0.01			0.07			0.04			0.08			0.05		
Service charges on domestic deposit accounts .....	0.72			0.53			0.61			0.54			0.72		
Trading revenue .....	0			0			0			0			0		
Investment banking fees and commissions .....	0			0			0			0.26			1.40		
Insurance activities revenue .....	76.35			72.60			71.56			70.93			68.81		
Venture capital revenue .....	-0.35			0.81			2.64			0			0		
Net servicing fees .....	1.43			0.55			0.04			-0.77			-0.32		
Net securitization income .....	0			0			0			0			-0.01		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.83			0.88			1.04			2.66			1.82		
Other non-interest income .....	5.06			9.13			8.95			10.16			9.73		
Overhead less non-interest income .....	8.82			0.79			7.79			2.44			4.33		
Applicable income taxes / Pretax net operating income (tax equivalent) .....	12.16			-12.23			11.25			13.40			15.96		
Applicable income tax + TE / Pretax net operating income + TE .....	12.16			-12.19			11.30			13.47			16.04		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

**Assets**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Real estate loans	6,137,000	8,181,357	7,123,000	7,368,919	8,007,534	-24.99	-22.29
Commercial and industrial loans	0	0	0	0	0		
Loans to individuals	34,191,000	33,965,515	34,063,000	36,502,723	43,326,594	0.66	-14.30
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	180,000	174,139	180,000	180,586	188,145	3.37	0.39
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	40,508,000	42,321,011	41,366,000	44,052,228	51,522,273	-4.28	-15.56
Less: Allowance for loan and lease losses	760,000	1,031,064	755,000	1,164,233	788,849	-26.29	-11.74
Net loans and leases	39,748,000	41,289,947	40,611,000	42,887,995	50,733,424	-3.73	-15.63
Debt securities that reprice or mature in over 1 year	105,905,000	112,337,844	112,411,000	106,983,919	79,311,696	-5.73	76.57
Mutual funds and equity securities	8,017,000	7,944,950	8,824,000	7,564,147	7,970,683	0.91	5961.22
Subtotal	153,670,000	161,572,741	161,846,000	157,436,061	138,015,803	-4.89	43.32
Interest-bearing bank balances	8,037,000	11,063,353	9,562,000	8,062,303	5,912,251	-27.35	-42.87
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	6,346,000	6,971,620	6,686,000	7,048,597	4,634,782	-8.97	1.94
Trading assets	0	0	0	0	0		-100.00
Total earning assets	168,053,000	179,607,714	178,094,000	172,546,961	148,562,836	-6.43	27.55
Non-interest-bearing cash and due from depository institutions	7,593,000	6,130,531	1,947,000	4,021,684	1,933,131	23.86	488.23
Premises, fixed assets, and leases	2,165,000	1,396,422	1,375,000	1,413,277	1,490,037	55.04	60.55
Other real estate owned	2,000	2,090	2,000	1,273	2,267	-4.31	-62.70
Investment in unconsolidated subsidiaries	703,000	302,800	326,000	295,499	247,596	132.17	1748.39
Intangible and other assets	31,426,000	24,147,301	29,003,000	22,137,559	21,555,665	30.14	76.40
Total assets	209,942,000	211,586,858	210,747,000	200,416,253	173,791,532	-0.78	37.89
Quarterly average assets	213,102,000	201,285,028	208,981,000	192,533,743	171,595,153	5.87	42.01
Average loans and leases (YTD)	40,807,000	42,581,762	41,730,428	47,261,742	49,631,686	-4.17	-15.37
<b>Memoranda</b>							
Loans held-for-sale	592,000	1,402,593	848,000	674,562	2,895,553	-57.79	-60.12
Loans not held-for-sale	39,916,000	40,918,418	40,518,000	43,377,666	48,626,720	-2.45	-14.14
Real estate loans secured by 1-4 family	3,688,000	5,947,906	4,780,000	5,244,937	6,326,076	-37.99	-48.42
Commercial real estate loans	2,449,000	2,233,451	2,343,000	2,123,982	1,681,458	9.65	227.79
Construction and land development	3,000	5,754	3,000	6,460	10,219	-47.86	-88.92
Multifamily	1,037,000	911,135	980,000	842,359	545,990	13.81	1062.95
Nonfarm nonresidential	1,409,000	1,316,562	1,360,000	1,275,163	1,125,249	7.02	123.34
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	120,268,000	127,254,414	127,921,000	121,596,663	91,917,161	-5.49	81.30
U.S. Treasury securities	5,645,000	7,733,729	6,065,000	8,804,429	3,832,292	-27.01	-26.58
US agency securities (excluding mortgage-backed securities)	2,000	3,106	3,000	4,599	5,746	-35.61	-98.75
Municipal securities	4,425,000	6,863,566	4,942,000	7,193,572	7,376,048	-35.53	-50.70
Mortgage-backed securities	65,562,000	66,715,528	69,143,000	57,666,912	35,478,289	-1.73	268.85
Asset-backed securities	4,339,000	2,975,409	3,980,000	3,235,491	3,749,956	45.83	-14.63
Other debt securities	32,278,000	35,018,126	34,964,000	37,127,513	33,504,147	-7.82	21.70
Mutual funds and equity securities	8,017,000	7,944,950	8,824,000	7,564,147	7,970,683	0.91	5961.22
Available-for-sale securities	104,860,000	118,980,318	114,534,000	113,675,707	83,543,732	-11.87	107.10
U.S. Treasury securities	5,645,000	7,733,729	6,065,000	8,804,429	3,832,292	-27.01	-5.67
US agency securities (excluding mortgage-backed securities)	2,000	3,106	3,000	4,599	5,746	-35.61	-98.75
Municipal securities	4,355,000	6,749,783	4,872,000	7,067,523	7,203,817	-35.48	-48.37
Mortgage-backed securities	58,380,000	66,619,768	64,787,000	57,562,639	35,340,835	-12.37	1110.21
Asset-backed securities	4,339,000	2,975,409	3,980,000	3,235,491	3,749,956	45.83	-7.19
Other debt securities	32,139,000	34,898,523	34,827,000	37,001,026	33,411,086	-7.91	21.64
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)	-410,000	7,645	-44,000	8,590	4,531		
Available-for-sale securities appreciation (depreciation)	-6,164,000	1,946,522	1,401,000	5,589,149	2,199,203		
Structured notes, fair value	1,360,000	0	1,125,000	0	0		
Pledged securities	10,650,000	485,336	540,000	500,261	463,994	2094.36	1990.05

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**Liabilities and Changes in Capital**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	3,032,000	4,149,675	2,944,000	3,342,469	2,045,689	-26.93	221.21
NOW, ATS and transaction accounts .....	13,384,000	12,455,418	12,939,000	10,363,029	7,665,635	7.46	430.30
Time deposits less brokered deposits < \$250K .....	-5,916,000	-5,191,511	-5,349,000	-4,256,925	5,106,472		
MMDA and other savings accounts .....	90,591,000	81,502,624	85,634,000	76,021,727	61,835,845	11.15	50.76
Other non-interest-bearing deposits .....							
Core deposits .....	101,091,000	92,916,206	96,168,000	85,470,300	76,653,641	8.80	44.41
Time deposits of \$250K or more .....	447,000	650,285	498,000	715,585	1,057,180	-31.26	-70.02
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	0	0	0	0	0		
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	500,000	549,911	250,000	499,957	499,685	-9.08	-28.55
Other borrowings w/remaining maturity of 1 year or less .....	60,000	827,532	62,000	877,532	905,336	-92.75	-42.98
Other borrowings w/remaining maturity over 1 year .....	1,462,000	2,738,799	2,406,000	3,022,627	1,286,788	-46.62	-30.81
Brokered deposits < \$250K .....	8,721,000	8,857,835	8,363,000	8,226,163	0	-1.54	
Noncore funding .....	11,190,000	13,624,362	11,579,000	13,341,864	3,748,989	-17.87	153.78
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	0	0	0	0	0		
Other liabilities .....	62,777,000	65,514,585	62,855,000	61,165,010	58,061,605	-4.18	29.78
Total liabilities .....	175,058,000	172,055,153	170,602,000	159,977,174	138,464,235	1.75	42.58
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	0	0	0	0	0		
Common surplus .....	10,000	1,572	10,000	1,572	0	536.13	
Retained earnings .....	40,062,000	39,429,363	40,176,000	37,892,185	35,145,451	1.60	33.90
Accumulated other comprehensive income .....	-5,318,000	-146,838	-189,000	2,368,640	185,994		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	34,754,000	39,284,097	39,997,000	40,262,397	35,331,445	-11.53	17.93
Noncontrolling (minority) interest in subsidiaries .....	130,000	247,608	148,000	176,682	-4,148	-47.50	
Total equity capital, including minority interest .....	34,884,000	39,531,705	40,145,000	40,439,079	35,327,297	-11.76	18.38
Total liabilities and capital .....	209,942,000	211,586,858	210,747,000	200,416,253	173,791,532	-0.78	37.89
<b>Memoranda</b>							
Non-interest-bearing deposits .....	3,032,000	4,149,675	2,944,000	3,342,469	2,045,689	-26.93	221.21
Interest-bearing deposits .....	107,227,000	98,274,651	102,085,000	91,069,579	75,665,132	9.11	51.99
Total deposits .....	110,259,000	102,424,326	105,029,000	94,412,048	77,710,821	7.65	54.22
Long-term debt that reprices within 1 year .....	99,000	108,837	127,000	85,121	0	-9.04	
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	39,997,000	40,262,397	40,262,000	35,331,445	31,179,363		
Accounting restatements .....	76,000	0	0	196	51,414		
Net income .....	243,000	1,909,034	3,300,000	3,906,889	4,006,321		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	0	0	0	0	0		
Change in other comprehensive income .....	-5,129,000	-2,515,478	-2,557,000	2,182,646	1,511,822		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	-433,000	-371,856	-1,008,000	-1,158,779	-1,417,475		
Holding company equity capital, ending balance .....	34,754,000	39,284,097	39,997,000	40,262,397	35,331,445		



BHC Name

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## Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	2.92			3.87			3.38			3.68			4.61		
Commercial and industrial loans .....	0			0			0			0			0		
Loans to individuals .....	16.29			16.05			16.16			18.21			24.93		
Loans to depository institutions and acceptances of other banks .....	0			0			0			0			0		
Agricultural loans .....	0			0			0			0			0		
Other loans and leases .....	0.09			0.08			0.09			0.09			0.11		
Net loans and leases .....	18.93			19.51			19.27			21.40			29.19		
Debt securities over 1 year .....	50.44			53.09			53.34			53.38			45.64		
Mutual funds and equity securities .....	3.82			3.75			4.19			3.77			4.59		
Subtotal .....	73.20			76.36			76.80			78.55			79.41		
Interest-bearing bank balances .....	3.83			5.23			4.54			4.02			3.40		
Federal funds sold and reverse repos .....	0			0			0			0			0		
Debt securities 1 year or less .....	3.02			3.29			3.17			3.52			2.67		
Trading assets .....	0			0			0			0			0		
Total earning assets .....	80.05			84.89			84.51			86.09			85.48		
Non-interest cash and due from depository institutions .....	3.62			2.90			0.92			2.01			1.11		
Other real estate owned .....	0			0			0			0			0		
All other assets .....	16.34			12.22			14.57			11.90			13.40		
<b>Memoranda</b>															
Short-term investments .....	6.85			8.52			7.71			7.54			6.07		
U.S. Treasury securities .....	2.69			3.66			2.88			4.39			2.21		
US agency securities (excluding mortgage-backed securities) .....	0			0			0			0			0		
Municipal securities .....	2.11			3.24			2.34			3.59			4.24		
Mortgage-backed securities .....	31.23			31.53			32.81			28.77			20.41		
Asset-backed securities .....	2.07			1.41			1.89			1.61			2.16		
Other debt securities .....	15.37			16.55			16.59			18.53			19.28		
Loans held-for-sale .....	0.28			0.66			0.40			0.34			1.67		
Loans held for investment .....	19.01			19.34			19.23			21.64			27.98		
Real estate loans secured by 1-4 family .....	1.76			2.81			2.27			2.62			3.64		
Revolving .....	0.54			0.73			0.58			0.83			1.23		
Closed-end, secured by first liens .....	1.19			2.04			1.66			1.74			2.31		
Closed-end, secured by junior liens .....	0.02			0.04			0.03			0.05			0.09		
Commercial real estate loans .....	1.17			1.06			1.11			1.06			0.97		
Construction and land development .....	0			0			0			0			0.01		
Multifamily .....	0.49			0.43			0.47			0.42			0.31		
Nonfarm nonresidential .....	0.67			0.62			0.65			0.64			0.65		
Real estate loans secured by farmland .....	0			0			0			0			0		



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## Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans	15.15			19.33			17.22			16.73			15.54		
Real estate loans secured by 1-4 family	9.10			14.05			11.56			11.91			12.28		
Revolving	2.82			3.67			2.96			3.78			4.16		
Closed-end	6.28			10.39			8.60			8.12			8.12		
Commercial real estate loans	6.05			5.28			5.66			4.82			3.26		
Construction and land development	0.01			0.01			0.01			0.01			0.02		
1-4 family	0			0			0			0			0		
Other	0.01			0.01			0.01			0.01			0.02		
Multifamily	2.56			2.15			2.37			1.91			1.06		
Nonfarm nonresidential	3.48			3.11			3.29			2.89			2.18		
Owner-occupied	0.05			0.05			0.05			0.05			0.04		
Other	3.43			3.06			3.23			2.84			2.14		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	0			0			0			0			0		
Loans to individuals	84.41			80.26			82.35			82.86			84.09		
Credit card loans	34.27			34.04			34.99			35.94			37.05		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.44			0.41			0.44			0.41			0.37		
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans															
Real estate loans secured by 1-4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1-4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans	5.99			5.23			5.61			4.77			3.22		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

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## Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	6.85			8.52			7.71			7.54			6.07		
Liquid assets .....	39.51			41.25			39.12			37.07			25.55		
Investment securities .....	57.29			60.14			60.70			60.67			52.89		
Net loans and leases .....	18.93			19.51			19.27			21.40			29.19		
Net loans, leases and standby letters of credit .....	18.93			19.51			19.27			21.40			29.19		
Core deposits .....	48.15			43.91			45.63			42.65			44.11		
Noncore funding .....	5.33			6.44			5.49			6.66			2.16		
Time deposits of \$250K or more .....	0.21			0.31			0.24			0.36			0.61		
Foreign deposits .....	0			0			0			0			0		
Federal funds purchased and repos .....	0			0			0			0			0		
Secured federal funds purchased .....	0			0			0			0			0		
Net federal funds purchased (sold) .....	0			0			0			0			0		
Commercial paper .....	0.24			0.26			0.12			0.25			0.29		
Other borrowings w/remaining maturity of 1 year or less .....	0.03			0.39			0.03			0.44			0.52		
Earning assets that reprice within 1 year .....	14.20			16.58			15.45			16.49			18.65		
Interest-bearing liabilities that reprice within 1 year .....	1.09			1.39			1.19			1.59			2.32		
Long-term debt that reprices within 1 year .....	0.05			0.05			0.06			0.04			0		
Net assets that reprice within 1 year .....	13.06			15.14			14.20			14.85			16.32		
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-2.08			-2.73			-2.88			-1.12			-4.93		
Net short-term noncore funding dependence .....	-3.19			-4.64			-4.53			-3.30			-6.11		
Short-term investment / Short-term noncore funding .....	151.67			171.27			182.07			152.43			499.39		
Liquid assets - short-term noncore funding / Nonliquid assets .....	57.84			61.75			57.30			51.05			32.69		
Net loans and leases / Total deposits .....	36.05			40.31			38.67			45.43			65.28		
Net loans and leases / Core deposits .....	39.32			44.44			42.23			50.18			66.19		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....															
Structured notes appreciation (depreciation) / Tier 1 capital .....															
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	6.15			0.26			3.57			0.29			0.44		
Available-for-sale securities .....	87.19			93.50			89.53			93.49			90.89		
U.S. Treasury securities .....	4.69			6.08			4.74			7.24			4.17		
US agency securities (excluding mortgage-backed securities) .....	0			0			0			0			0.01		
Municipal securities .....	3.68			5.39			3.86			5.92			8.02		
Mortgage-backed securities .....	54.51			52.43			54.05			47.42			38.60		
Asset-backed securities .....	3.61			2.34			3.11			2.66			4.08		
Other debt securities .....	26.84			27.52			27.33			30.53			36.45		
Mutual funds and equity securities .....	6.67			6.24			6.90			6.22			8.67		
Debt securities 1 year or less .....	5.28			5.48			5.23			5.80			5.04		
Debt securities 1 to 5 years .....	14.50			15.50			14.10			17.11			20.80		
Debt securities over 5 years .....	73.55			72.78			73.77			70.88			65.49		
Pledged securities .....	8.86			0.38			0.42			0.41			0.50		
Structured notes, fair value .....	1.13			0			0.88			0			0		
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-20.25			-8.03			7.53			43.27			-33.61		
Investment securities .....	-5.49			41.72			5.20			32.29			27.77		
Core deposits .....	8.80			14.20			12.52			11.50			7.64		
Noncore funding .....	-17.87			244.96			-13.21			255.88			6.32		

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## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			63,961,000	64,538,107	62,780,644
Commit: Secured commercial real estate loans .....	0	0	0	0	0
Commit: Unsecured real estate loans .....	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec) .....			62,150,000	62,555,901	60,565,649
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	0	0	0	0	0
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	338,000	303,935	268,000	146,659	102,172
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	1,163,000	2,064,000	3,159,000	1,502,000	4,936,810
Written options contracts (interest rate) .....	646,000	1,076,550	747,000	901,105	2,472,302
Purchased options contracts (interest rate) .....	0	0	0	0	0
Interest rate swaps .....	3,000,000	2,505,000	1,500,000	1,870,000	8,140,000
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	5,000	5,086	5,000	5,086	5,086
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

## Percent of Total Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan commitments (reported semiannually, June/Dec) .....							30.35			32.20			36.12		
Standby letters of credit .....	0			0			0			0			0		
Commercial and similar letters of credit .....	0			0			0			0			0		
Securities lent .....	0.16			0.14			0.13			0.07			0.06		
Credit derivatives - notional amount (holding company as guarantor) .....	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary) .....	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0			0			0			0			0		
Derivative contracts .....	2.29			2.67			2.57			2.13			8.95		
Interest rate contracts .....	2.29			2.67			2.57			2.13			8.95		
Interest rate futures and forward contracts .....	0.55			0.98			1.50			0.75			2.84		
Written options contracts (interest rate) .....	0.31			0.51			0.35			0.45			1.42		
Purchased options contracts (interest rate) .....	0			0			0			0			0		
Interest rate swaps .....	1.43			1.18			0.71			0.93			4.68		
Foreign exchange contracts .....	0			0			0			0			0		
Futures and forward foreign exchange contracts .....	0			0			0			0			0		
Written options contracts (foreign exchange) .....	0			0			0			0			0		
Purchased options contracts (foreign exchange) .....	0			0			0			0			0		
Foreign exchange rate swaps .....	0			0			0			0			0		
Equity, commodity, and other derivative contracts .....	0			0			0			0			0		
Commodity and other futures and forward contracts .....	0			0			0			0			0		
Written options contracts (commodity and other) .....	0			0			0			0			0		
Purchased options contracts (commodity and other) .....	0			0			0			0			0		
Commodity and other swaps .....	0			0			0			0			0		
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....							153.27			136.55			126.49		

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## Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	4,814,000	5,650,636	5,411,000	4,278,191	15,554,198
Interest rate contracts .....	4,809,000	5,645,550	5,406,000	4,273,105	15,549,112
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	5,000	5,086	5,000	5,086	5,086
<b>Derivatives Position</b>					
Futures and forwards .....	1,163,000	2,064,000	3,159,000	1,502,000	4,936,810
Written options .....	651,000	1,081,636	752,000	906,191	2,477,388
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	651,000	1,081,636	752,000	906,191	2,477,388
Purchased options .....	0	0	0	0	0
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	0	0	0	0	0
Swaps .....	3,000,000	2,505,000	1,500,000	1,870,000	8,140,000
Held for trading .....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	4,814,000	5,650,636	5,411,000	4,278,191	15,554,198
Interest rate contracts .....	4,809,000	5,645,550	5,406,000	4,273,105	15,549,112
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	5,000	5,086	5,000	5,086	5,086
Derivative contracts (excluding futures and FX 14 days or less) .....	0	0	0	0	0
One year or less .....	0	0	0	0	0
Over 1 year to 5 years .....	0	0	0	0	0
Over 5 years .....	0	0	0	0	0
Gross negative fair value (absolute value) .....	7,000	25,097	7,000	9,924	127,345
Gross positive fair value .....	30,000	146,151	33,000	191,436	176,313
Held for trading .....	0	0	0	0	0
Non-traded .....	30,000	146,151	33,000	191,436	176,313
Current credit exposure on risk-based capital derivative contracts .....	0	0	0	0	0
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30–89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

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## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.90			99.91			99.91			99.88			99.97		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0.10			0.09			0.09			0.12			0.03		
Futures and forwards .....	24.16			36.53			58.38			35.11			31.74		
Written options .....	13.52			19.14			13.90			21.18			15.93		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	13.52			19.14			13.90			21.18			15.93		
Purchased options .....	0			0			0			0			0		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	0			0			0			0			0		
Swaps .....	62.32			44.33			27.72			43.71			52.33		
Held for trading .....	0			0			0			0			0		
Interest rate contracts .....	0			0			0			0			0		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Non-traded .....	100			100			100			100			100		
Interest rate contracts .....	99.90			99.91			99.91			99.88			99.97		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0.10			0.09			0.09			0.12			0.03		
Derivative contracts (excluding futures and forex 14 days or less) .....	0			0			0			0			0		
One year or less .....	0			0			0			0			0		
Over 1 year to 5 years .....	0			0			0			0			0		
Over 5 years .....	0			0			0			0			0		
Gross negative fair value (absolute value) .....	0.15			0.44			0.13			0.23			0.82		
Gross positive fair value .....	0.62			2.59			0.61			4.47			1.13		
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....															
Gross positive fair value (X) .....															
Held for trading (X) .....															
Non-traded (X) .....															
Current credit exposure (X) .....															
Credit losses on derivative contracts .....															
<b>Past Due Derivative Instruments Fair Value</b>															
30–89 days past due .....															
90+ days past due .....															
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....															

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**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance	755,000	1,164,233	1,164,000	788,849	775,330
Gross losses	117,000	145,549	509,000	775,483	921,138
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	56,000	55,796	236,000	219,475	221,889
Net losses	61,000	89,753	273,000	556,008	699,249
Provision for loan and lease losses	66,000	-43,416	-136,000	931,392	712,778
Adjustments	0	0	0	0	-10
Ending balance	760,000	1,031,064	755,000	1,164,233	788,849
Memo: Allocated transfer risk reserve (ATTR)					

**Analysis Ratios**

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Provision for loan and lease losses / Average assets	0.12			-0.09			-0.07			0.50			0.43		
Provision for loan and lease losses / Average loans and leases	0.65			-0.41			-0.33			1.97			1.44		
Provision for loan and lease losses / Net loan and lease losses	108.20			-48.37			-49.82			167.51			101.93		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.90			2.52			1.86			2.68			1.62		
Allowance for loan and lease losses / Total loans and leases	1.88			2.44			1.83			2.64			1.53		
Allowance for loan and lease losses / Net loans and leases losses (X)	3.11			2.87			2.77			2.09			1.13		
Allowance for loan and lease losses / Nonaccrual assets	96.20			48.96			52.21			49.89			120.20		
ALLL / 90+ days past due + nonaccrual loans and leases	96.20			48.94			52.18			49.89			120.20		
Gross loan and lease losses / Average loans and leases	1.15			1.37			1.22			1.64			1.86		
Recoveries / Average loans and leases	0.55			0.52			0.57			0.46			0.45		
Net losses / Average loans and leases	0.60			0.84			0.65			1.18			1.41		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	11			7.19			30.43			23.83			25.09		
Earnings coverage of net loan and lease losses (X)	5.93			18.51			13.43			9.81			7.84		

**Net Loan and Lease Losses By Type**

Real estate loans	-0.39			-0.15			-0.29			-0.11			-0.02		
Real estate loans secured by 1-4 family	-0.65			-0.21			-0.44			-0.18			-0.02		
Revolving	-1.40			-0.55			-1.47			-0.60			0.04		
Closed-end	-0.31			-0.09			-0.08			0.02			-0.05		
Commercial real estate loans	0			0			0			0.05			0		
Construction and land development	0			-0.14			0			-0.62			-0.09		
1-4 family	0			0			0			0			0		
Other	0			-0.14			0			-0.62			-0.09		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0.09			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0.09			0		
Real estate loans secured by farmland															
Commercial and industrial loans															
Loans to individuals	0.78			1.09			0.86			1.55			1.62		
Credit card loans	1.56			1.85			1.57			2.63			2.74		
Agricultural loans															
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0			0		

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**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases	167,000	113,526	186,000	173,699	284,669
90+ days past due loans and leases	0	666	1,000	82	37
Nonaccrual loans and leases	790,000	2,106,102	1,446,000	2,333,709	656,269
Total past due and nonaccrual loans and leases	957,000	2,220,294	1,633,000	2,507,490	940,975
<b>Restructured 30–89 days past due</b>	21,000	16,985	31,000	25,159	24,201
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	425,000	187,716	195,000	173,340	103,914
Total restructured loans and leases	446,000	204,701	226,000	198,499	128,115
<b>30–89 days past due loans held for sale</b>	0	0	0	0	0
90+ days past due loans held for sale	0	584	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	584	0	0	0
Restructured loans and leases in compliance	339,000	342,042	359,000	287,974	222,380
Other real estate owned	2,000	2,090	2,000	1,273	2,267
<b>Other Assets</b>					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

**Percent of Loans and Leases**

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30–89 days past due loans and leases	0.41			0.27			0.45			0.39			0.55		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	1.95			4.98			3.50			5.30			1.27		
90+ days past due and nonaccrual loans and leases	1.95			4.98			3.50			5.30			1.27		
<b>30–89 days past due restructured</b>	0.05			0.04			0.07			0.06			0.05		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	1.05			0.44			0.47			0.39			0.20		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		

**Percent of Loans and Leases and Other Assets****30+ Days Past Due and Nonaccrual**

30–89 days past due assets	0.41			0.27			0.45			0.39			0.55		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	1.95			4.98			3.50			5.30			1.27		
30+ days past due and nonaccrual assets	2.36			5.25			3.95			5.69			1.83		

**Percent of Total Assets**

90+ days past due and nonaccrual assets	0.38			1			0.69			1.16			0.38		
90+ days past due and nonaccrual assets + other real estate owned	0.38			1			0.69			1.17			0.38		

**Restructured and Nonaccrual Loans and Leases  
+ OREO as Percent of:**

Total assets	0.55			1.17			0.87			1.32			0.52		
Allowance for loan and lease losses	151.58			239.29			243.44			227.46			114.74		
Equity capital + allowance for loan and lease losses	3.24			6.12			4.51			6.39			2.51		
Tier 1 capital + allowance for loan and lease losses	151.58			239.29			243.44			227.46			114.74		
Loans and leases + other real estate owned	2.84			5.83			4.44			6.01			1.76		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



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## Past Due and Nonaccrual Loans and Leases

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due .....	0.90			0.25			0.97			0.49			0.42		
	90+ days past due .....	0			0.01			0.01			0			0		
	Nonaccrual .....	10.27			23.22			18.07			28.77			4.27		
Commercial and industrial	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Individuals	30–89 days past due .....	0.31			0.27			0.33			0.37			0.57		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.47			0.61			0.47			0.58			0.72		
Depository institution loans	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Agricultural	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Foreign governments	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Other loans and leases	30–89 days past due .....	2.78			0.95			2.78			0.84			1.07		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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**Past Due and Nonaccrual Loans and Leases—Continued**

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	1.49			0.35			1.44			0.69			0.53		
	90+ days past due .....	0			0.01			0.02			0			0		
	Nonaccrual .....	17.08			31.93			26.92			40.42			5.41		
Revolving	30–89 days past due .....	0.44			0.09			0.33			0.56			0.38		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	1.75			1.68			1.55			1.74			2.20		
Closed-end	30–89 days past due .....	1.96			0.43			1.83			0.75			0.61		
	90+ days past due .....	0			0.01			0.03			0			0		
	Nonaccrual .....	23.97			42.61			35.66			58.44			7.05		
Junior lien	30–89 days past due .....	0			0.01			0			0.03			0.03		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.04			0.07			0.03			0.11			0.12		
Commercial real estate	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0.01			0			0.01			0		
Construction and development	30–89 days past due .....	0			0			0			0.65			0.12		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			2.75			0			2.85			0.69		
1–4 family	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Other	30–89 days past due .....	0			0			0			0.65			0.12		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			2.75			0			2.85			0.69		
Multifamily	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Nonfarm non-residential	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Owner Occupied	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Other	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Farmland	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Credit card	30–89 days past due .....	0.47			0.39			0.47			0.53			0.74		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.94			1.17			0.89			1.07			1.32		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Common Equity Tier 1 Capital</b>					
Common stock plus related surplus .....					
Retained earnings .....	0	0	0	0	0
Accumulated other comprehensive income (AOCI) .....					
Common equity tier 1 minority interest .....					
Common equity tier 1 capital before adjustments/deductions .....					
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>					
Less: Goodwill, intangible assets, and deferred tax assets .....	0	0	0	0	0
Accumulated other comprehensive income-related adjustments .....	0	0	0	0	0
Other deductions from common equity tier 1 capital .....	0	0	0	0	0
Subtotal: .....	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0
Common equity tier 1 capital .....	0	0	0	0	0
<b>Additional Tier 1 Capital</b>					
Additional tier 1 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Tier 1 minority interest not included in common equity tier 1 capital .....					
Additional tier 1 capital before deductions .....					
Less: Additional tier 1 capital deductions .....					
Additional tier 1 capital .....					
<b>Tier 1 Capital</b>					
<b>Tier 2 Capital</b>					
Tier 2 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Total capital minority interest not included in tier 1 capital .....					
Allowance for loan and lease losses in tier 2 capital .....					
Exited advanced approach eligible credit reserves .....					
Unrealized gains on AFS preferred stock classified as equity .....					
Tier 2 capital before deductions .....					
Exited advanced approach tier 2 capital before deductions .....					
Less: Tier 2 capital deductions .....					
Tier 2 capital .....					
Exited advanced approach tier 2 capital .....					
Total capital .....					
Exited advanced approach total capital .....					
<b>Total Assets for Capital Ratios</b>					
Average total consolidated assets, adjusted .....	0	0	0	0	0
Less: Deductions from common equity tier 1 capital .....					
Less: Other deductions .....					
Total assets for leverage ratio .....					
Total risk-weighted assets .....					
Exited advanced approach total RWA .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	0			0			0			0			0		
Common equity tier 1 capital, column B .....	0			0			0			0			0		
Tier 1 capital, column A .....	0			0			0			0			0		
Tier 1 capital, column B .....	0			0			0			0			0		
Total capital, column A .....	0			0			0			0			0		
Total capital, column B .....	0			0			0			0			0		
Tier 1 leverage .....	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs .....															

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## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change		
						1-Year	5-Year	
Insurance Activities								
Total insurance underwriting assets	85,039,000	83,723,882	86,858,000	83,420,941	77,282,601	1.57	28.95	
Total property and casualty assets	46,484,000	46,559,769	47,745,000	46,216,030	43,059,872	-0.16	31.76	
Reinsurance recoverables (P/C)	1,371,000	1,043,029	1,423,000	1,143,562	1,393,731		50.54	
Total life and health assets	38,555,000	37,164,113	39,113,000	37,204,911	34,222,729	3.74	25.72	
Reinsurance recoverables (L/H)	3,148,000	3,162,036	3,159,000	3,145,374	3,120,548	-0.44	4.61	
Separate account assets (L/H)	7,000	6,615	7,000	6,352	5,664		42.86	
Total insurance underwriting equity	23,339,000	25,612,737	25,437,000	24,837,198	21,809,164	-8.88	21.64	
Total property and casualty equity	19,738,000	21,439,841	21,046,000	20,295,143	17,751,131	-7.94	24.41	
Total life and health equity	3,601,000	4,172,896	4,391,000	4,542,055	4,058,033	-13.71	8.42	
Total insurance underwriting net income	236,000	1,913,850	2,005,000	3,023,538	2,448,368	-87.67	-53.79	
Total property and casualty	167,000	1,843,939	1,807,000	2,898,330	2,291,869	-90.94	-62.66	
Total life and health	69,000	69,911	198,000	125,208	156,499	-1.30	8.78	
Claims and claims adjusted expense reserves (P/C)	11,722,000	11,256,028	12,162,000	11,172,220	11,682,509	4.14	24.01	
Unearned premiums (P/C)	9,026,000	8,696,488	9,113,000	8,754,061	8,361,797	3.79	36.61	
Policyholder benefit and contractholder funds (L/H)	33,869,000	32,016,424	33,617,000	31,522,097	29,345,932	5.79	26.82	
Separate account liabilities (L/H)	7,000	6,615	7,000	6,352	5,664	5.82	42.86	
Insurance activities revenue	6,793,000	6,511,430	26,496,000	25,541,485	24,116,023	4.32	39.41	
Other insurance activities income	47,000	47,509	174,000	153,628	143,489	-1.07	20.24	
Insurance and reinsurance underwriting income	6,746,000	6,463,921	26,322,000	25,387,857	23,972,534	4.36	39.56	
Premiums	6,746,000	6,463,921	26,322,000	25,387,857	23,972,534	4.36	39.56	
Credit related insurance underwriting	0	0	0	0	0			
Other insurance underwriting	6,746,000	6,463,921	26,322,000	25,387,857	23,972,534	4.36	39.56	
Insurance benefits, losses, expenses	5,888,000	5,111,740	23,696,000	20,878,389	21,023,178	15.19	29.45	
Net assets of insurance underwriting subsidiaries								
Life insurance assets	7,000	6,615	7,000	6,352	5,664	5.82	42.86	

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	40.51			39.57			41.21			41.62			44.47		
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..	54.66			55.61			54.97			55.40			55.72		
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..	45.34			44.39			45.03			44.60			44.28		
Separate account assets (L/H) / Total life assets .....	0.02			0.02			0.02			0.02			0.02		
Insurance activities revenue / Adjusted operating income .....	76.35			72.60			71.56			70.93			68.81		
Premium income / Insurance activities revenue .....	99.31			99.27			99.34			99.40			99.41		
Credit related premium income / Total premium income .....	0			0			0			0			0		
Other premium income / Total premium income .....	100			100			100			100			100		
Insurance underwriting net income / Consolidated net income .....	97.12			100.25			60.76			77.39			61.11		
Insurance net income (P/C) / Equity (P/C) .....	3.38			34.40			8.59			14.28			12.91		
Insurance net income (L/H) / Equity (L/H) .....	7.66			6.70			4.51			2.76			3.86		
Insurance benefits, losses, expenses / Insurance premiums .....	87.28			79.08			90.02			82.24			87.70		
Reinsurance recovery (P/C) / Total assets (P/C) .....	2.95			2.24			2.98			2.47			3.24		
Reinsurance recovery (L/H) / Total assets (L/H) .....	8.16			8.51			8.08			8.45			9.12		
Net assets of insurance underwriting subsidiaries / Consolidated assets ....	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	0.92			0.64			0.93			0.55			0.72		

## Broker-Dealer Activities

Net assets of broker-dealer subsidiaries (\$000) .....															
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0		

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## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases	1,000	1,136	1,000	1,158	1,780
Real estate loans	1,000	1,136	1,000	1,158	1,780
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	7,997,000	9,313,949	8,639,000	9,692,493	9,014,278
Interest-bearing bank balances	56,000	28,200	0	29,521	7,105
Total selected foreign assets	8,054,000	9,343,285	8,640,000	9,723,172	9,023,163
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
<b>Growth Rates</b>															
Net loans and leases	-11.97			-29.92			-13.64			-34.94			-26.26		
Total selected assets	-13.80			5.61			-11.14			7.76			17.35		
Deposits															

## Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities		0	37,512,065	32,782,000	41,385,976	43,581,830	-100.00	
1–4 family residential loans		0	37,512,065	32,782,000	41,385,976	43,581,830	-100.00	
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Retained credit exposure		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
<b>Activity as a Percent of Total Assets</b>								
Securitization activities		0	17.73	15.56	20.65	25.08		
1–4 family residential loans		0	17.73	15.56	20.65	25.08		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans			52.49	49.01	52.63	50.23		
Home equity lines			1.94	1.65	1.95	2.25		
Credit card receivables			18.04	19.52	18.53	20.07		
Auto loans and other consumer loans			24.50	26.42	24.19	25.48		
Commercial and industrial loans			0	0	0	0		
All other loans and leases			3.02	3.40	2.70	1.97		

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**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure .....		0	0	0	0
1–4 family residential loans .....		0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0
Seller's interest carried as securities and loans .....		0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure .....					
Total retained credit exposure and asset sale credit exposure .....					

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	555,497	308,000	564,494	617,576	-100.00	
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total 30–89 days past due securitized assets .....	0	555,497	308,000	564,494	617,576	-100.00	
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	1,540,998	897,000	1,948,936	223,601	-100.00	
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	1,540,998	897,000	1,948,936	223,601	-100.00	
Total past due securitized assets .....	0	2,096,495	1,205,000	2,513,430	841,177	-100.00	
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	364	1,000	3,658	1,699	-100.00	
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total net losses on securitized assets .....	0	364	1,000	3,658	1,699	-100.00	

Dollar Amount in Thousands



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## Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		1.48	0.94	1.36	1.42
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....		1.48	0.94	1.36	1.42
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		4.11	2.74	4.71	0.51
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....		4.11	2.74	4.71	0.51
Total past due securitized assets percent of securitized assets .....		5.59	3.68	6.07	1.93
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		0	0	0.01	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....		0	0	0.01	0
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....		1.37	1.03	1.31	1.35
Home equity lines .....		0.09	0.33	0.56	0.38
Credit card receivables .....		0.39	0.47	0.53	0.74
Commercial and industrial loans .....					
All other loans and leases .....		0.17	0.22	0.23	0.42
Total managed loans past due 30–89 days .....		0.84	0.67	0.86	0.95
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....		3.68	2.47	4.33	0.47
Home equity lines .....		0	0	0	0
Credit card receivables .....		0	0	0	0
Commercial and industrial loans .....					
All other loans and leases .....		0	0	0	0
Total managed loans past due 90+ days .....		1.93	1.21	2.28	0.24
<b>Total Past Due Managed Assets</b> .....		2.77	1.88	3.15	1.18
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....		-0.01	-0.01	0.01	0
Home equity lines .....		-0.55	-1.47	-0.60	0.04
Credit card receivables .....		1.85	1.57	2.63	2.74
Commercial and industrial loans .....					
All other loans and leases .....		0.47	0.30	0.65	0.68
<b>Net Losses on Managed Assets Percent of Total Managed Assets</b> .....		0.45	0.37	0.66	0.74

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## Parent Company Income Statement

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	488,000	552,982	2,298,000	2,272,473	1,830,302	-11.75	68.61
Dividends .....	0	0	0	0	0		
Interest .....	0	3	0	67	152	-100.00	-100.00
Management and service fees .....	476,000	540,059	2,246,000	2,234,610	1,797,475	-11.86	68.70
Other income .....	12,000	12,920	52,000	37,796	32,675	-7.12	64.99
Income from nonbank subsidiaries .....	1,004,000	976,649	4,743,000	3,864,100	3,560,461	2.80	75.89
Dividends .....	0	0	589,000	307,200	336,600		-100.00
Interest .....	0	0	0	71	71		
Management and service fees .....	1,001,000	942,912	3,928,000	3,542,467	3,127,686	6.16	107.90
Other income .....	3,000	33,737	226,000	14,362	96,104	-91.11	-95.81
Income from subsidiary holding companies .....	0	70	0	451,949	310,729	-100.00	-100.00
Dividends .....	0	0	0	450,672	300,000		
Interest .....	0	70	0	1,277	10,729	-100.00	-100.00
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Total income from subsidiaries .....	1,492,000	1,529,701	7,041,000	6,588,522	5,701,492	-2.46	73.37
Securities gains (losses) .....	-1,000	-5,272	-14,000	-5,464	-15,270		
Other operating income .....	2,313,000	2,680,837	9,539,000	8,983,426	8,678,699	-13.72	18.66
Total operating income .....	3,804,000	4,205,266	16,566,000	15,566,484	14,364,921	-9.54	35.12
<b>Operating Expenses</b>							
Personnel expenses .....	1,217,000	1,243,558	5,193,000	4,697,091	3,848,441	-2.14	87.68
Interest expense .....	0	716	3,000	6,451	7,994	-100.00	-100.00
Other expenses .....	2,295,000	2,206,855	9,939,000	9,293,878	8,934,224	3.99	19.44
Provision for loan and lease losses .....	0	-61	0	-981	1,566		
Total operating expenses .....	3,512,000	3,451,068	15,135,000	13,996,439	12,792,225	1.77	36.56
Income (loss) before taxes .....	205,000	868,849	1,736,000	1,695,318	1,871,712	-76.41	-15.84
Applicable income taxes (credit) .....	-39,000	-360,271	-91,000	-147,459	-36,155		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	244,000	1,229,120	1,827,000	1,842,777	1,907,867	-80.15	-17.22
Equity in undistributed income of subsidiaries .....	33,000	676,545	1,442,000	2,045,252	2,197,637	-95.12	-93.98
Bank subsidiaries .....	0	0	0	0	0		
Nonbank subsidiaries .....	1,000	738,022	1,774,000	1,925,864	1,302,708	-99.86	-99.71
Subsidiary holding companies .....	32,000	-61,477	-332,000	119,388	894,929		-84.44
Net income (loss) .....	277,000	1,905,665	3,269,000	3,888,029	4,105,504	-85.46	-67.13
<b>Memoranda</b>							
Bank net income .....	0	0	0	0	0		
Nonbank net income .....	1,000	738,022	2,363,000	2,233,064	1,639,308	-99.86	-99.72
Subsidiary holding companys' net income .....	32,000	-61,477	-332,000	570,060	1,194,929		-84.44

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## Parent Company Balance Sheet

Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
									1-Year	5-Year
<b>Assets</b>										
Investment in bank subsidiaries .....	502,000	1.03	683,330	1.30	567,000	1.05	376,906	374,015	-26.54	213.04
Common and preferred stock .....	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0		
Other receivables .....	502,000	1.03	683,330	1.30	567,000	1.05	376,906	374,015	-26.54	213.04
Investment in nonbank subsidiaries .....	20,563,000	42.15	20,623,512	39.31	21,772,000	40.38	20,672,958	17,552,207	-0.29	31.31
Common and preferred stock .....	18,583,000	38.09	18,941,132	36.10	20,011,000	37.11	19,004,355	15,932,439	-1.89	29.06
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0		
Other receivables .....	1,980,000	4.06	1,682,380	3.21	1,761,000	3.27	1,668,603	1,619,768	17.69	56.94
Investment in subsidiary holding companies .....	6,225,000	12.76	9,895,616	18.86	9,797,000	18.17	11,337,855	10,633,387	-37.09	-20.99
Common and preferred stock .....	6,225,000	12.76	9,690,315	18.47	9,441,000	17.51	11,334,492	10,118,740	-35.76	-18.51
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	204,200	0.39	356,000	0.66	0	509,200	-100.00	-100.00
Other receivables .....	0	0	1,101	0	0	0	3,363	5,447	-100.00	-100.00
<b>Assets Excluding Investment in Subsidiaries</b>										
Net loans and leases .....	72,000	0.15	167,938	0.32	90,000	0.17	202,146	467,984	-57.13	-87.09
Securities .....	12,355,000	25.32	13,034,787	24.85	13,604,000	25.23	13,781,776	12,838,726	-5.22	44.71
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	24,000	0.05	17,720	0.03	28,000	0.05	29,848	35,413	35.44	-5.22
Cash and due from unrelated depository institution .....	57,000	0.12	58,304	0.11	67,000	0.12	92,951	104,421	-2.24	-75.97
Premises, furnishings, fixtures and equipment .....	2,118,000	4.34	1,356,852	2.59	1,341,000	2.49	1,372,480	1,456,764	56.10	60.56
Intangible assets .....	0	0	0	0	0	0	0	333,680		-100.00
Other assets .....	6,874,000	14.09	6,624,319	12.63	6,655,000	12.34	6,197,166	5,261,749	3.77	17.81
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0		
Total assets .....	48,790,000	100.00	52,462,378	100.00	53,921,000	100.00	54,064,086	49,058,346	-7.00	20.32
<b>Liabilities and Capital</b>										
Deposits .....	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	0	0	0	0	0	0	0	20,154		-100.00
Borrowings with maturity over 1 year .....	71,000	0.15	168,834	0.32	89,000	0.17	200,790	440,161	-57.95	-87.55
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0		
Other liabilities .....	12,929,000	26.50	12,039,614	22.95	12,960,000	24.04	12,675,525	12,488,396	7.39	37.95
Balance due to subsidiaries and related institutions .....	1,021,000	2.09	877,900	1.67	816,000	1.51	854,262	666,937	16.30	3.21
Total liabilities .....	14,021,000	28.74	13,086,348	24.94	13,865,000	25.71	13,730,577	13,615,648	7.14	28.08
Equity Capital .....	34,769,000	71.26	39,376,030	75.06	40,056,000	74.29	40,333,509	35,442,698	-11.70	17.45
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0		
Common stock .....	0	0	0	0	0	0	0	0		
Common surplus .....	0	0	0	0	0	0	0	0		
Retained earnings .....	40,089,000	82.17	39,527,726	75.34	40,250,000	74.65	37,975,401	35,255,987	1.42	33.90
Accumulated other comprehensive income .....	-5,320,000	-10.90	-151,696	-0.29	-194,000	-0.36	2,358,108	186,711		
Other equity capital components .....	0	0	0	0	0	0	0	0		-100.00
Total liabilities and equity capital .....	48,790,000	100.00	52,462,378	100.00	53,921,000	100.00	54,064,086	49,058,346	-7.00	20.32
<b>Memoranda</b>										
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	75,000	0.15	0	0	0	0	176,800	0		
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0		

BHC Name

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Peer #

## Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	3.01			19.23			8.01			10.12			11.87		
Bank net income / Average equity investment in banks .....															
Nonbank net income / Average equity investment in nonbanks .....	0.02			15.56			11.95			13.01			10.65		
Subsidiary HCs net income / Average equity investment in sub HCs .....	1.63			-2.34			-3.27			4.97			12.10		
Bank net income / Parent net income .....	0			0			0			0			0		
Nonbank net income / Parent net income .....	0.36			38.73			72.29			57.43			39.93		
Subsidiary holding companies' net income / Parent net income .....	11.55									14.66			29.11		
<b>Leverage</b>															
Total liabilities / Equity capital .....	40.33			33.23			34.61			34.04			38.42		
Total debt / Equity capital .....	0.20			0.43			0.22			0.50			1.30		
Total debt + notes payable to subs that issued TPS / Equity capital .....	0.20			0.43			0.22			0.50			1.30		
Total debt + Loans guaranteed for affiliate / Equity capital .....	0.20			0.43			0.22			0.50			1.30		
Total debt / Equity capital – excess over fair value .....	0.20			0.43			0.22			0.50			1.30		
Long-term debt / Equity capital .....	0.20			0.43			0.22			0.50			1.24		
Short-term debt / Equity capital .....	0			0			0			0			0.06		
Current portion of long-term debt / Equity capital .....	0			0			0			0			0		
Excess cost over fair value / Equity capital .....	0			0			0			0			0		
Long-term debt / Consolidated long-term debt .....	4.86			6.16			3.70			6.64			34.21		
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	71.35			72.71			73.53			75.22			73.50		
Total investment in subs / Equity capital .....	78.49			79.24			80.23			80.30			80.58		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-8.99			-1.41			-3.24			-2.57			-2.29		
Equity investment in subs – equity cap / Net income-div (X) .....															
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	113.50			135.73			113.10			115.46			116.21		
Cash from ops + noncash items + op expense / Op expense + dividend .....	90.26			108.59			116.23			113.05			118.44		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	103			101.32			101.27			103.35			102.64		
Pretax operating income + interest expense / Interest expense .....				21,447.63			57,966.67			26,379.93			23,513.96		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....				21,447.63			57,966.67			26,379.93			23,513.96		
Dividends + interest from subsidiaries / Interest expense + dividends .....				10.20			19,633.33			11,770.07			8,100.48		
Fees + other income from subsidiaries / Salary + other expenses .....	42.48			44.33			42.64			41.66			39.54		
Net income / Current part of long-term debt + preferred dividends (X) .....															
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-1.41			0.25			-1.45			-1.80			-0.52		
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0			0.05			0			0.04			0.01		
Nonaccrual .....	0			0			0			0			0		
Total .....	0			0.05			0			0.04			0.01		
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0			0		
To nonbank subsidiaries .....	0			0			0			0			0		
To subsidiary holding companies .....	0			0			0			0			0		
Total .....	0			0			0			0			0		
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	33.84			32.84			34.27			35.17			36.97		
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0			0		
Combined foreign nonbank subsidiary assets .....	0.37			0.40			0.43			0.41			0.45		

BHC Name

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Peer #

## Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	0			0			0			0			0		
Dividends declared / Net income .....	0			0			0			0			0		
Net income – dividends / Average equity .....	3.01			19.23			8.01			10.12			11.87		
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....															
Dividends from nonbank subsidiaries .....															
Dividends from subsidiary holding companies.....															
Dividends from all subsidiaries .....															
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....															
Interest income from bank subsidiaries.....															
Management and service fees from bank subsidiaries .....															
Other income from bank subsidiaries.....															
Operating income from bank subsidiaries .....															
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0			0			24.93			13.76			20.53		
Interest income from nonbank subsidiaries.....	0			0			0			0			0		
Management and service fees from nonbank subsidiaries .....	100,100			127.76			166.23			158.64			190.79		
Other income from nonbank subsidiaries.....	300			4.57			9.56			0.64			5.86		
Operating income from nonbank subsidiaries .....	100,400			132.33			200.72			173.04			217.19		
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	0									79.06			25.11		
Interest income from subsidiary holding companies.....	0									0.22			0.90		
Management and service fees from subsidiary holding companies.....	0									0			0		
Other income from subsidiary holding companies.....	0									0			0		
Operating income from subsidiary holding companies.....	0									79.28			26		
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Interest income from bank subsidiaries.....	0			0			0			0			0		
Management and service fees from bank subsidiaries .....	12.51			12.84			13.56			14.36			12.51		
Other income from bank subsidiaries.....	0.32			0.31			0.31			0.24			0.23		
Operating income from bank subsidiaries .....	12.83			13.15			13.87			14.60			12.74		
Dividends from nonbank subsidiaries .....	0			0			3.56			1.97			2.34		
Interest income from nonbank subsidiaries.....	0			0			0			0			0		
Management and service fees from nonbank subsidiaries .....	26.31			22.42			23.71			22.76			21.77		
Other income from nonbank subsidiaries.....	0.08			0.80			1.36			0.09			0.67		
Operating income from nonbank subsidiaries .....	26.39			23.22			28.63			24.82			24.79		
Dividends from subsidiary holding companies.....	0			0			0			2.90			2.09		
Interest income from subsidiary holding companies.....	0			0			0			0.01			0.07		
Management and service fees from subsidiary holding companies.....	0			0			0			0			0		
Other income from subsidiary holding companies.....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	0			0			0			2.90			2.16		
Loans and advances from subsidiaries / Short term debt.....													0		
Loans and advances from subsidiaries / Total debt .....	105.63			0			0			88.05			0		